

*Enhancing
both principal
and income
with*
**CHAIN STORE
Securities**

CHAIN store companies, which possess sound financial structures and strong managements, grow rapidly through systematic reinvesting of surplus earnings in new earning units. Few businesses can expand as safely, as steadily and as profitably.

During the last fifteen years, the *five to a dollar merchandise type* companies, in particular, have afforded unusual appreciations and income returns to owners of their shares.

Many *securities* of these chains have now reached the status of well established investments. *Others* . . chiefly of younger, fast growing organizations . . offer, we believe, attractive possibilities, since their full potentialities are not yet generally appreciated.

As specialists in the securities of merchandise chain store companies, we are prepared to make definite investment suggestions.

Write for this Booklet

—a 38 page booklet discussing the chain store business, various types of chains, some companies in particular and chain store securities in general. Sent without obligation to any address upon request. Ask for booklet CM

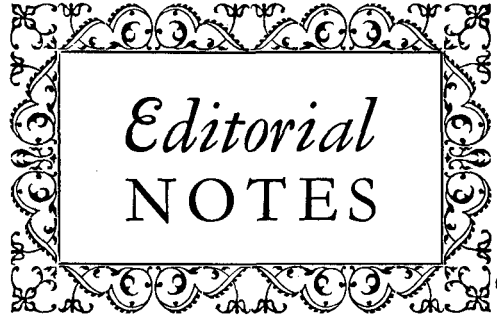
George H. Burr & Co.

57 William Street, New York City

CHICAGO BOSTON PHILADELPHIA ST. LOUIS



xxvi



Charles B. Driscoll, whose article, "Finale of the Wedding March," appears in this issue, has been a life-long student of pirates, and has collected books and pamphlets by and about them for years. He has one of the best pirate libraries in this country, and has hunted treasure from Halifax to Port au Prince and back. He was born near Wichita, Kansas, and received his A. B. from Friends University of the same place, and did special work at the Universities of Kansas and Minnesota. Shortly thereafter he went into newspaper work and has been in it ever since.



Charles B. Driscoll

His journalistic experience includes reportorial and editorial work for the *Omaha Daily News*, *St. Paul Daily News*, and *Cleveland Press*. He was editor of the *Wichita Eagle* for five years, and during the war was in the New York bureau of the United Press.

He has written masses of syndicated features, ranging from daily verse to editorial articles. At present he is editor of the McNaught Syndicate, writing a weekly pirate tale and a daily editorial feature called "The World and All." Beside his journalistic work, Mr. Driscoll also contributes frequently to the reviews. The other articles he has contributed to THE

Continued on page xxviii

THE AMERICAN MERCURY

3 acts... in throat comfort

whether you

WRITE THEM...



...PLAY THEM

OR SEE THEM...



SPUD

* MENTHOL COOLED cigarettes

20 for 20¢ \$1.00 for tin of 100

THE AXTON-FISHER TOBACCO COMPANY INC., LOUISVILLE, KY.

* makes them cooler by 16.3% (Cent.)

National Union Mortgage Bonds

The
STANDARD
of comparison in Mortgage Bonds

EMBODYING every feature of protection which experience has suggested, including the guarantee of underlying mortgages by one of the four following Surety Companies:

U. S. Fidelity & Guaranty Co., Baltimore
Maryland Casualty Co., Baltimore
Fidelity & Deposit Co., Baltimore
National Surety Co., New York

These Bonds possess the essential requirements of an ideal investment

NATIONAL UNION MORTGAGE CO.

MACKUBIN, GOODRICH & CO.

FISCAL AGENTS

111 E. REDWOOD STREET

Established 1899

BALTIMORE, MARYLAND

xxvii