

Are You Hiding Uncle Sam's Gold in Your Teeth?

By Howard M. Duffy

WHEN the United States Government recalled the gold coins in circulation nearly twenty years ago, approximately 300 million dollars in gold coins failed to appear. At the time of recall there was an estimated \$1,900,000,000 outstanding, but only \$1,600,000,000 was returned to the Treasury. The whereabouts of the remaining \$300,000,000 is still anyone's guess.

Treasury experts believe that a large number of persons are carrying the mysteriously missing gold about in their teeth! Prior to the rise in price of gold it was common practice for dentists to obtain gold for fillings from coins. The metal was easily adapted to dental work, and some seventeen million dollars' worth of gold per year used to go into patients' teeth in days gone by. How much of that gold was derived from coins is still open to speculation.

There is a possibility that a goodly quantity of our "lost" gold is in the coffers of foreign governments. However, since the United States has been hoarding gold in the Fort Knox vaults, it seems likely that we may have regained some of our gold from abroad in brick form.

Numismatists were allowed at the time of recall to keep a nominal number of gold coins. And occasionally, safe deposit boxes of deceased persons bring back a few gold coins, but the bulk of the three-hundred-million-dollar hoard is still unaccounted for.

Persons who held on to their gold, and then attempted to redeem it after the price went up, received a rude shock when Treasury officials paid only the old market rate for gold. At the time of recall the price of gold leaped from \$20.67 to \$35 an ounce. When the Government melted down the redeemed gold into bars, it credited itself at the new, increased rate. However, the alloys were removed from the gold during the melting process.

Some smart operators probably melted their own coins and sold their gold to the Government in bullion form. This would have given them the distinct advantage of receiving the increased rate for gold — a profit of \$14.33 per ounce.

Open wide, now, and let's see how much of Uncle Sam's shiny metal you have hidden in your molars.

One Story the Tabloids Couldn't Touch

By William R. Peer

WHEN Judge Francis L. Valente closed his courtroom to the press and public during the most sensational testimony of the Jelke vice trial last winter, the infuriated New York newspapers were unanimous in denouncing the judge's action as "absolutely unprecedented."

The New York newspapers were unanimously wrong. Judge Valente's action was by no means "unprecedented."

Less than a decade ago, 24 men were sent to prison in a vice case that potentially had all of the tabloid appeal of the recent trial of the wealthy young procurer. It involved names that were just as prominent — if not more so — than those contained in the "little black book" submitted by the prosecution as the list of Jelke's customers. And the proceedings delved into labyrinths of viciousness far more devious and sordid than the most lurid testimony of the demure young ladies whose activities in the world's oldest pro-

fession contributed to the ease and luxury of the oleomargarine heir.

But not one word of the proceedings leaked out to the press. Not a single city desk in the sensation-hungry metropolis was even aware of what was going on. Even today, all records in the trial remain sealed, all documents impounded.

The trial broke up, at least temporarily, one of the most bizarre blackmail rings in New York criminal annals — a well-organized group of racketeers that operated on a nationwide basis, preying on wealthy homosexuals.

Authorities estimate that the blackmailers took in at least a million dollars a year, over a period of several years. They have charged to the ring's activities the suicide of at least one socially prominent man from whom they had extorted \$85,000, and still demanded more.

Many other victims of the ruthless and insatiable extortioners are known to have fled their homes and families