

FROM A LIBERTARIAN'S LIBRARY

THE ONLY SECURITY ANY PERSON CAN HAVE LIES WITHIN HIMSELF, Unless he is free to act as an individual, free to be productive in his own behalf, free to determine what part of that production he will consume now and what part he will save, and free to protect his savings, there is no chance that he can find security anywhere.

Such security can be realized only if markets are free of monopoly controls. The property of individuals must be protected from confiscation by other individuals, including those in government office. The false charity of governmental subsidy cannot withstand exposure to truth. Governmental gifts to the aged cultivate a robber instinct among men who are in search of security.

No person can ever really depend for his security upon a gift from another. But his only hope for a gift, in case of real need, lies in his having helped preserve the right of every individual to the product of his own labor. Only in that right, and full exercise of it, is to be found any security by any person.

A selection from The Pension Idea by Paul L. Poirot. The Foundation for Economic Education, Irvington-on-Hudson, N. Y. 52 pp. 50 cents.