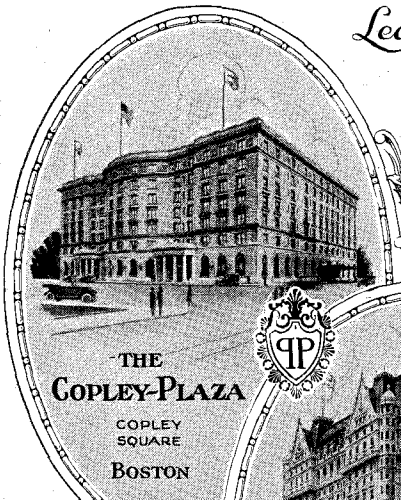
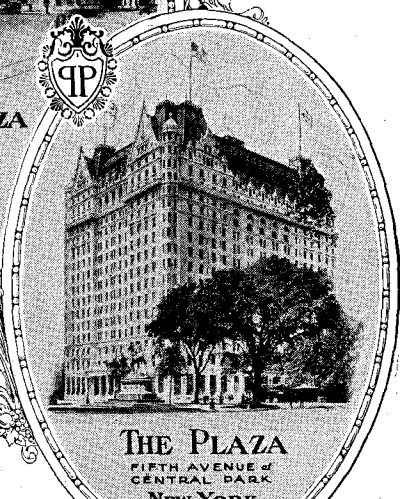


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**STATEMENT OF THE OWNERSHIP, MANAGEMENT, ETC., RE-
QUIRED BY THE ACT OF CONGRESS OF AUGUST 24, 1912, OF
THE OUTLOOK, PUBLISHED WEEKLY AT NEW YORK, N. Y.,
FOR OCTOBER 1, 1922.**

State of New York, County of New York, ss.

Before me, a Notary Public in and for the State and county aforesaid, personally appeared Robert D. Townsend, who, having been duly sworn according to law, deposes and says that he is the Managing Editor of THE OUTLOOK, and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management, etc., of the aforesaid publication for the date shown in the above caption, required by the Act of August 24, 1912, embodied in section 443, Postal Laws and regulations, to wit:

1. That the names and addresses of the publisher, editor, managing editor, and business managers are:
Publisher—The Outlook Company, 381 Fourth Ave., N. Y. City. Editor—Lyman Abbott, 381 Fourth Ave., N. Y. City.
Managing Editor—R. D. Townsend, 381 Fourth Ave., N. Y. City. Business Managers—The Outlook Company, 381 Fourth Ave., N. Y. City.

2. That the owners are: The Outlook Company, 381 Fourth Ave., N. Y. City.

Stockholders of The Outlook Company owning 1 per cent or more of the total amount of stock:

Lawrence F. Abbott.....381 Fourth Ave., New York City	N. T. Pulsifer.....456 Fourth Ave., New York City
Lyman Abbott.....381 Fourth Ave., New York City	Lawson V. Pulsifer....456 Fourth Ave., New York City
W. H. Childs.....17 Battery Place, New York City	Chas. Stillman, C. C. Stillman, E. G. Stillman (Trustees for J. A. Stillman).....55 Wall St., New York City
Travers D. Carman...381 Fourth Ave., New York City	Chas. Stillman, J. A. Stillman, E. G. Stillman (Trustees for C. C. Stillman).....55 Wall St., New York City
Walter H. Crittenden...309 Broadway, New York City	Chas. Stillman, J. A. Stillman, C. C. Stillman (Trustees for E. G. Stillman).....55 Wall St., New York City
William C. Gregg.....330 Prospect Av. H'kensack, N.J.	Dorothea V. A. Swift...27 East 62d St., New York City
Frank C. Hoyt.....381 Fourth Ave., New York City	Robert D. Townsend...381 Fourth Ave., New York City
Helen R. Mabie.....Summit, N. J.	
Harold T. Pulsifer....381 Fourth Ave., New York City	

3. That the known bondholders, mortgagees, and other security holders owning or holding 1 per cent or more of total amount of bonds, mortgages, or other securities are: None.

4. That the two paragraphs next above, giving the names of the owners, stockholders, and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; and also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner; and this affiant has no reason to believe that any other person, association, or corporation has any interest direct or indirect in the said stock, bonds, or other securities than as so stated by him.

(Signed) ROBERT D. TOWNSEND, Managing Editor. Sworn to and subscribed before me this 28th day of September, 1922.

(Signed) J. LYNN EDDY.

[SEAL]

Notary Public, Westchester County; New York County Clerk's No. 72; New York County Register's No. 4063; Certificate filed in New York County; Commission expires March 30, 1924.

BY THE WAY

"FOR over a period of a quarter of century when, in an editorial capacity, I was connected with 'Life,' say Thomas L. Masson in the New York 'Herald,' 'we made it a rule never to make any strained effort to get into the paper anything humorous, and it became a venerable joke with us that some day or other we would issue a humorous number. We see 'Punch' constantly publishing the most serious things. For example, one of the most moving poems of the war ('In Flanders Fields') was published in 'Punch.' Humor's true purpose is to act as a leaven. . . . One was reminded of that old anecdote of the one-time editor of 'Punch' when a fellow guest at a dinner table asked him if he ever got anything good for his paper. 'Oh dear, yes,' was the reply. 'Then said the other, 'Why don't you publish it?'"

The catalogues of the great mail-order houses are among the most interesting examples of American typography, issued as they are for gratuitous distribution yet costing hundreds of thousands of dollars in the aggregate. One of these huge catalogues that has lately come to our desk—that of Montgomery Ward & Co., of Chicago—contains on page printed in twelve different languages, for the benefit of the various races that fill America's melting-pot. These are, as printed in the book: Czechoslovak, Deutsch, Espanol, Français, Hollandsh, Italiano, Norsk, Polskie, Portuguese, Russian, Suomea, Svenska. The announcement is made in each language that orders written in that language will receive just as prompt attention as if written in English. "Suomea," in the above list, the reader may be reminded, refers to the Finnish language.

Under the heading "The Best Old One" the "Journal" of the American Medical Association prints this:

There was a doctor by the name of Beck

Who fell in a well and broke his neck.
It served him right;

The fault was his own:

He should have tended the sick and
let the well alone.

Behind closed iron gateways at the Palace of Sans Souci, in Potsdam, near Berlin, lies an unkempt and grass-grown driveway. It was once the main approach to the palace, which was built by Frederick the Great. But Napoleon, as the conqueror of Prussia, used that driveway when he lived for a while at Sans Souci, and on his downfall the road he used was blocked up and a new one built. So says a contributor to the New York "Times," who has recently visited Potsdam and found it redolent of the memories of Frederick the Great and trying to forget the sojourn of William II. He recalls Napoleon's tribute to Frederick as he and his officers stood before the old warrior's tomb: "Hats

off, gentlemen! If he who is in that tomb were alive now, we should not be here!"

Who buys a buggy in these days of the omnipotent motor car? Apparently plenty of people, for the Carriage Builders' National Association has just held its fiftieth anniversary jubilee meeting in New York. Its secretary says: "Notwithstanding the growth of the automobile, the carriage trade is not dead and can never die. There will always be a place for the horse and buggy as long as there are farms in America. Prosperous farmers nowadays not only have their automobiles, but keep buggies, too, for traveling over roads that are sure death to rubber tires."

The word "sox" as a plural of "sock" is often seen in placards in shop windows, though it seems to have no place in the dictionaries. A New York butcher has in his window a sign, "Roasting Chix." Perhaps the locksmiths and clockmakers may yet have their signs read, in large letters, LOX and CLOX, for the word smallpox has become the accepted form, though we have to think a moment before we remember that it simply denotes "small pocks," or scars.

A booklet called "Art in New York," which is on sale at news-stands and bookstores in the city, will help the sightseer to find some noteworthy artistic achievements which perhaps he might otherwise miss. "Starred" items picked out at random from the booklet are interesting:

Continents, marble groups by D. C. French, on steps of Custom House.

Peter Cooper, by Saint-Gaudens, Bowery and Fourth Avenue.

Washington, by Henry M. Shrady, Williamsburg Bridge Plaza.

Richard M. Hunt, by D. C. French, Central Park.

Joan of Arc, by Anna V. Hyatt, Riverside Drive and 93d Street.

Maine Monument, by Attilio Piccirilli, Columbus Circle.

Pulitzer Memorial, fountains by Karl Bitter, Fifth Avenue and 59th Street.

Franz Sigel, statue by Karl Bitter, Riverside Drive and 106th Street.

Soldiers' and Sailors' Monument, Charles W. and Arthur A. Stoughton, Riverside Drive at 90th Street.

Horse Tamers, by F. W. MacMonnies, Prospect Park, Brooklyn.

Appellate Court, James B. Lord, Architect, Madison Avenue and 26th Street.

From the "Columbia Jester:"

"I don't see why you call Jamieson stupid. He says a clever thing quite often."

"Exactly. He doesn't seem to realize it should be said only once."

From the Stockholm "Kasper:"

Old Dame—"When I was your age, a young man would never let a lady stand in a tram-car."

Young Man—"No. At that time, I am, people traveled in stage-coaches."

To men of business, "big" and "little."

To farmers—to all who toil with hand or brain.

To stimulate "thrift and saving" among the millions who labor—such as the world has never before seen.

To stabilize business, build confidence, pour the oil of peace and prosperity on the troubled waters of unrest.

To get for YOU who are now "thrifty" 4 per cent, compounded semi-annually, on your "daily balance" of every surplus dollar you possess—even the dollars in your pocket, cash drawer and safe.

Unfetter the existing Postal Savings Bank, now "shackled"—"hamstrung"—by cunning, short-sighted greed.

THRIFT and PROSPERITY, Peace, Honor

The Gist of It All

The nation has had a Postal Savings Bank since January, 1911.

Every other savings bank in the world makes at least the pretense of serving the interest of depositors, getting for them the largest possible returns consistent with safety and availability.

The Postal Savings Bank has been shackled by the opposite rule, attempting to get from depositors as much money as possible for the least possible interest, paying them only 2 per cent per annum, on money left in the bank at least one year. In practice this return is less than 1½ per cent. Furthermore, the law permits the funds now in the Postal Savings Bank to be loaned to commercial banks at 2¼ per cent, the banks loaning it to the Government, and to the people, at anywhere from two to four and five times that rate, and yet at no time has the market price for money on the solidest security been less than 3½ to 4 per cent, and today, as everyone knows, is 6½ to 8 and 9 per cent. It is now proposed:

First—The Postal Savings Bank shall be open and accessible to all without limit as to amounts that may be deposited, and interest thereon paid for any period of time, as is customary with commercial banks.

Second—These deposits shall be loaned at the market price for money on security that is good beyond question. This should make, in these times, the net income for deposits at least 6 per

For details, facts uncontroverted, arguments unanswerable—see "THRIFT AND PROSPERITY," by Senator Morris Sheppard, of Texas, and John B. Alden, Neshanic, N. J., farmer, editor and book publisher; \$1 at book stores, or free at Public Libraries.

PUBLIC OPINION is irresistible. YOU help make it. READ the book for facts, simple, overwhelming logic. SEND THIS to Congressmen, Senators, Editors, Public Men; ask them "Why not?" Tell your thought. Inclose in all letters. Discuss with neighbors. These slips for letters at rate of 5 for 1c, postpaid, from Alden.

Honesty is the best POLICY. Godliness is PROFITABLE—economic truth, not buncombe, not cant. Pleased customers more PROFITABLE than "skinned" customers. Dropping water wears stone—**Keep at it. Ink beats dynamite. Pen mightier than sword—swing it!**

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To get for YOU whenever you want to "borrow" money, all you want and **can adequately secure**, for "long time" or "short time," at the "market price for money."

Without an iota of "flat" fallacy, without an atom of "inflation."

Without a shadow of "injustice" or of "favoritism" to any "class" or "interest." To do all this:

Without a shadow of "injustice" or of "favoritism" to any "class" or "interest." To do all this:

cent, gradually diminishing to 5 or less as world prosperity returns.

Third—Four per cent semi-annual compound interest will go directly to depositors.

Fourth—The balance of the profits shall be paid twice a year into the United States Treasury, thus making possible the reduction of taxes and thereby benefiting the whole citizenship, including, of course, the depositors. This, it is estimated, should bring into the U. S. Treasury, **without taxing anybody one cent**, an annual income of at least \$120,000,000, to possibly \$300,000,000 or more.

Fifth—Every banking institution in the United States in good standing may become an agent for the Postal Savings Bank, both to receive deposits and to make loans, receiving for such service a small commission on both deposits and loans.

The Postal Savings Bank will thus become the greatest and strongest bank in the world, one vast national reservoir of the people's savings, available for loans to all who furnish proper security. There will be no favoritism to any class or interests—practically no limitation to loans except the limitation of good security and use in harmony with public good.

Sixth—The present gold standard is not affected and will be permanently maintained, yet gold is made no longer either fetish or a scarecrow.

Seventh—The Postal Savings Bank will be placed beyond the power of domination by any interest or class. It will have no power of either inflation or contraction, these powers being left in the exclusive possession of the existing Federal Reserve Banks.

Eighth—It will quickly mobilize and put into ordinary bank channels over three billion dollars (\$3,000,000,000) of money not now in any bank—the identical kind of money that is now the foundation resource of all banks.

Ninth—With this bill in operation there will be scores of millions of depositors, instead of half a million as at present, with deposits exceeding thirty billions, possibly soon nearer one hundred billions, instead of one hundred and fifty-five million deposits as when this is written.

To Proprietors of Winter Resort Hotels

Many advertising schedules for the fall and early winter are now being made up.

The special classified Hotel Section of The Outlook offers a most effective and economical means of reaching many thousands of Outlook readers who take winter vacation trips.

A recent investigation in 20 cities shows that 39% of Outlook subscribers visit winter resorts.

The special classified hotel rate is only 60 cents a line. Just send us your booklet and we will prepare copy for your approval.

Department of Classified Advertising

THE OUTLOOK COMPANY, 381 FOURTH AVE., NEW YORK

CONTRIBUTORS' GALLERY



ROBERT HILLYER is a young poet whose work has already met with marked success. He was graduated from Harvard University in 1917, and that same year his first book, "Sonnets and Other Lyrics," was published. His two later books are "The Five Books of Youth" and "Alchemy," and a new volume, "The

Hills Give Promise," is in the process of preparation. Mr. Hillyer spent the summer of 1917 with the Norton-Harjes Ambulance Corps on the Verdun front. Afterward he served with the A. E. F. and had the rank of first lieutenant at the time of his discharge. He was attached to the American Commission to Negotiate Peace and detailed as courier.

GILBERT H. GILBERT submits an article on the proposed development of the St. Lawrence, written from the point of view of an engineer, and not from any partisan interest. His knowledge of the subject has been obtained over an experience of twenty years while he was engaged as contracting engineer in building canals and channels over that portion of the St. Lawrence that it is proposed to develop. This project is one which the transportation situation makes of vital interest.

UPTON CLOSE is the pen-name of an American journalist of many years' residence in China. Mr. Close writes concerning his association with Wu Pei-fu:

Wu is a man who is remaking China, and doing it on lines which will appeal to the American people. I am the only correspondent who has stayed with him throughout the struggle, and I am writing a 40,000-word illustrated book on my experiences with him through the war. I am handling the material from the standpoint of personal adventure and the daily life and character of a Chinese conqueror and his staff.

AFTER a silence of several months, Charles K. Taylor again contributes one of his valuable papers on the boy and his problems.

Photographs and Cartoons

THE OUTLOOK can always use good amateur photographs of interesting scenes or events. We pay \$3 for each one accepted, if suitable for a half page or smaller; \$5 if selected for full-page reproduction. We especially want snap-

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